
VERDANT COMMUNITY ENERGY C.I.C.

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

VERDANT COMMUNITY ENERGY C.I.C.

COMPANY INFORMATION

Directors	William James Burnyeat Thomas John Cosgrove
Company secretary	Communities for Renewables C.I.C.
Registered number	09655760
Registered office	Redruth House Cornwall Business Park West Scorrier Redruth TR16 5EZ
Independent auditors	Griffin Chartered Accountants & Statutory Auditor Courtenay House Pynes Hill Exeter Devon EX2 5AZ

VERDANT COMMUNITY ENERGY C.I.C.

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VERDANT COMMUNITY ENERGY C.I.C.

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

The directors present their report and the financial statements for the year ended 30 June 2025.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

William James Burnyeat
Thomas John Cosgrove

VERDANT COMMUNITY ENERGY C.I.C.

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

The auditors, Griffin, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 27/01/2026 and signed on its behalf.

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Thomas Cosgrove

Director

VERDANT COMMUNITY ENERGY C.I.C.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VERDANT COMMUNITY ENERGY C.I.C.

Opinion

We have audited the financial statements of Verdant Community Energy C.I.C. (the 'Company') for the year ended 30 June 2025, which comprise the Statement of Comprehensive Income, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 30 June 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

VERDANT COMMUNITY ENERGY C.I.C.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VERDANT COMMUNITY ENERGY C.I.C.
(CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

VERDANT COMMUNITY ENERGY C.I.C.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VERDANT COMMUNITY ENERGY C.I.C.
(CONTINUED)**

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit procedures have reviewed for evidence of management override, any ongoing legal cases, completeness of related party transactions, as well as an ongoing consideration of fraud and irregularities during the whole audit process.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

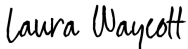
VERDANT COMMUNITY ENERGY C.I.C.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VERDANT COMMUNITY ENERGY C.I.C.
(CONTINUED)**

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:


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Laura Waycott FCA (Senior Statutory Auditor)

for and on behalf of

Griffin

Chartered Accountants & Statutory Auditor

Courtenay House
Pynes Hill
Exeter
Devon
EX2 5AZ

Date: 27/01/2026

VERDANT COMMUNITY ENERGY C.I.C.

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 £	2024 £
Turnover		2,161,779	1,593,732
Cost of sales		(25,562)	(25,889)
Gross profit		2,136,217	1,567,843
Administrative expenses		(1,228,924)	(709,850)
Operating profit		907,293	857,993
Interest receivable and similar income		12,988	11,714
Interest payable and similar expenses		(384,542)	(399,289)
Profit before tax		535,739	470,418
Tax on profit		(228,650)	(104,580)
Profit for the financial year		307,089	365,838

There was no other comprehensive income for 2025 (2024:£NIL).

The notes on pages 9 to 16 form part of these financial statements.

VERDANT COMMUNITY ENERGY C.I.C.
REGISTERED NUMBER: 09655760

BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	4	6,419,683	6,815,039
		<u>6,419,683</u>	<u>6,815,039</u>
Current assets			
Debtors	5	540,376	679,197
Cash at bank and in hand		1,341,191	967,284
		<u>1,881,567</u>	<u>1,646,481</u>
Creditors: amounts falling due within one year	6	(720,269)	(682,202)
Net current assets		<u>1,161,298</u>	<u>964,279</u>
Total assets less current liabilities		<u>7,580,981</u>	<u>7,779,318</u>
Creditors: amounts falling due after more than one year	7	(6,756,057)	(7,490,133)
Provisions for liabilities			
Deferred tax	9	(352,400)	(123,750)
		<u>(352,400)</u>	<u>(123,750)</u>
Net assets		<u><u>472,524</u></u>	<u><u>165,435</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		472,522	165,433
		<u>472,524</u>	<u>165,435</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

DocuSigned by:

27/01/2026


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Thomas Cosgrove

Director

The notes on pages 9 to 16 form part of these financial statements.

VERDANT COMMUNITY ENERGY C.I.C.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1. General information

Verdant Community Energy C.I.C. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

2.2 Going concern

The financial statements have been prepared on a going concern basis. The directors have reviewed cash flow forecasts and are comfortable the business has the funding necessary to continue trading for a period of at least 12 months. The market for sale of electricity is buoyant and looks set to remain so in the near term, while funding is set for the long term.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

VERDANT COMMUNITY ENERGY C.I.C.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)

2.7 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	4%
Plant and machinery	-	4% and 20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

VERDANT COMMUNITY ENERGY C.I.C.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)**2.9 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Financial instruments

The Company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

The Company has elected to apply the recognition and measurement provisions of IFRS 9 Financial Instruments (as adopted by the UK Endorsement Board) with the disclosure requirements of Sections 11 and 12 and the other presentation requirements of FRS 102.

Financial instruments are recognised in the Company's Balance Sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

VERDANT COMMUNITY ENERGY C.I.C.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)**2.11 Financial instruments (continued)****Impairment of financial assets**

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

Basic financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

3. Employees

The company has no employees other than directors, who did not receive any remuneration in the year.

VERDANT COMMUNITY ENERGY C.I.C.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

4. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 July 2024	6,549	10,023,770	10,030,319
Additions	-	6,380	6,380
At 30 June 2025	<u>6,549</u>	<u>10,030,150</u>	<u>10,036,699</u>
Depreciation			
At 1 July 2024	2,096	3,213,184	3,215,280
Charge for the year on owned assets	262	401,474	401,736
At 30 June 2025	<u>2,358</u>	<u>3,614,658</u>	<u>3,617,016</u>
Net book value			
At 30 June 2025	<u>4,191</u>	<u>6,415,492</u>	<u>6,419,683</u>
At 30 June 2024	<u>4,453</u>	<u>6,810,586</u>	<u>6,815,039</u>

VERDANT COMMUNITY ENERGY C.I.C.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

5. Debtors

	2025	2024
	£	£
Due after more than one year		
Prepayments and accrued income	121,159	133,691
	121,159	133,691
Due within one year		
Trade debtors	5,859	1,481
Prepayments and accrued income	413,358	544,025
	540,376	679,197

6. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Bank loans	434,077	417,644
Trade creditors	21,931	71,741
Amounts owed to group undertakings	148,003	150,483
Other taxation and social security	104,254	31,038
Accruals and deferred income	12,004	11,296
	720,269	682,202

Bank loans are secured by fixed and floating charges over the company's assets.

7. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Bank loans	4,306,147	4,740,223
Amounts owed to group undertakings	2,449,910	2,749,910
	6,756,057	7,490,133

Bank loans are secured by fixed and floating charges over the company's assets.

VERDANT COMMUNITY ENERGY C.I.C.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

8. Loans

Analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year		
Bank loans	434,077	417,644
	<u>434,077</u>	<u>417,644</u>
Amounts falling due 1-2 years		
Bank loans	451,225	434,077
	<u>451,225</u>	<u>434,077</u>
Amounts falling due 2-5 years		
Bank loans	1,456,315	1,403,733
	<u>1,456,315</u>	<u>1,403,733</u>
Amounts falling due after more than 5 years		
Bank loans	2,398,607	2,902,413
	<u>2,398,607</u>	<u>2,902,413</u>
	<u><u>4,740,224</u></u>	<u><u>5,157,867</u></u>

9. Deferred taxation

	2025 £
At beginning of year	(123,750)
Charged to profit or loss	(228,650)
At end of year	<u><u>(352,400)</u></u>

VERDANT COMMUNITY ENERGY C.I.C.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

9. Deferred taxation (continued)

The deferred tax asset is made up as follows:

	2025	2024
	£	£
Accelerated capital allowances	(376,973)	(397,433)
Tax losses carried forward	24,573	273,683
	<u>(352,400)</u>	<u>(123,750)</u>

10. Commitments under operating leases

At 30 June 2025 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2025	2024
	£	£
Not later than 1 year	73,852	69,280
Later than 1 year and not later than 5 years	310,479	304,391
Later than 5 years	992,225	1,072,166
	<u>1,376,556</u>	<u>1,445,837</u>

11. Controlling party

The ultimate controlling party of Verdant Community Energy C.I.C. is Burnham and Weston Energy C.I.C. (company number 10994773) which has the same registered office as Verdant Community Energy C.I.C.

VERDANT COMMUNITY ENERGY C.I.C.

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 £	2024 £
Turnover		2,161,779	1,593,732
Cost Of Sales		(25,562)	(25,889)
Gross profit		<u>2,136,217</u>	<u>1,567,843</u>
Gross profit %		98.8 %	98.4 %
Less: overheads			
Administration expenses		(1,046,498)	(538,231)
Establishment expenses		(182,426)	(171,619)
Operating profit		<u>907,293</u>	<u>857,993</u>
Interest receivable		12,988	11,714
Interest payable		(384,542)	(399,289)
Tax on profit on ordinary activities		(228,650)	(104,580)
Profit for the year		<u><u>307,089</u></u>	<u><u>365,838</u></u>

VERDANT COMMUNITY ENERGY C.I.C.

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 £	2024 £
Turnover		
Generation Tariff	909,019	813,216
Energy Export	1,249,774	777,636
REGOS	2,986	2,880
	<u>2,161,779</u>	<u>1,593,732</u>
	2025 £	2024 £
Cost of sales		
Light, heat and power	25,562	25,889
	<u>25,562</u>	<u>25,889</u>
	2025 £	2024 £
Administration expenses		
Hotels, travel and subsistence	137	246
Consultancy	449	399
Telephone and fax	836	776
Legal and professional	71,651	68,312
Community fund payment	500,000	-
Accountancy fees	3,679	3,398
Bank charges	18,826	17,952
Sundry expenses	29,697	28,602
Insurances	19,488	17,661
Depreciation - plant and machinery	401,735	400,885
	<u>1,046,498</u>	<u>538,231</u>
	2025 £	2024 £
Establishment		
Rent - non-operating leases	69,280	67,024
Rates	11,228	11,228
Repairs and maintenance	101,918	93,367
	<u>182,426</u>	<u>171,619</u>

VERDANT COMMUNITY ENERGY C.I.C.**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 £	2024 £
Interest receivable		
Bank interest receivable	12,988	11,714
	<u>12,988</u>	<u>11,714</u>
	<u><u>12,988</u></u>	<u><u>11,714</u></u>
	2025 £	2024 £
Interest payable		
Bank loan interest payable	193,409	209,917
Group interest payable - interco	191,133	189,372
	<u>384,542</u>	<u>399,289</u>
	<u><u>384,542</u></u>	<u><u>399,289</u></u>